

**AMENDMENT TO H.R. 627, AS REPORTED
OFFERED BY MS. EDWARDS OF MARYLAND**

Strike subsection (b) of section 2 of the bill and insert the following new subsection:

1 (b) CAP ON ANNUAL INCREASE IN APR.—Section
2 127B of the Truth in Lending Act is amended by inserting
3 after subsection (a) (as added by subsection (a)) the following new subsection:

4 “(b) CAP ON ANNUAL INCREASE IN APR.—No creditor
5 may increase the annual percentage rate applicable
6 to a credit card account under an open end consumer credit
7 plan by more than 10 percent in any 1-year period.”.

In subsection (c)(1) of section 127B of the Truth in Lending Act (as added by section 2(c) of the bill) strike “; and the extent to which such increase would apply to an existing balance”.

